



Vile Parle East BRANCH

COVERING LETTER TO SALE NOTICE

Ref.:VPE/SALE/HL/NITIN/OCT/2023

Date: 10-10-2023

To

**Mr. Nitin Laxman Kane (Borrower)** - C/401 ,Eagle Chs Ltd C Wing Plot No 101,

Mhada Layout Tilak Nagar , Chembur Mumbai Maharashtra 400089

**Mrs. Priya Nitin Kane (Co-Borrower)** - 101/C-Wing /401, Eagle Chs, Near Hanuman Mandir ,

Village Layout Chembur, Mumbai Maharashtra -400089.

Dear Sir / Madam,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I, on behalf of **Canara Bank, Vile Parle East Branch, Mumbai** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, Vile Parle East Branch, Mumbai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**Authorised Officer/ Chief Manager**

**Canara Bank**

कृते केनरा बैंक  
For Canara Bank  
मुख्य प्रबंधक Chief Manager  
विले-पार्ले (पूर्व) शाखा, मुंबई - 400037  
Vile-Parle(E) Branch, Mumbai-400037.

**ENCLOSURE – SALE NOTICE**





(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of Canara Bank Vile Parle East Branch Mumbai, will be sold on "As is where is", "As is what is", and "Whatever there is" on **13.11.2023**, for recovery of Rs.43,30,434.40/- as on 30.09.2023 plus interest, cost and other charges from 01.10.2023, due to the Vile Parle East Branch of Canara Bank from –Mr. Nitin Laxman Kane and Mrs. Priya Nitin Kane Borrower (s) / Guarantor (s).

The reserve price will be Rs3269000/- (Thirty two Lakh sixty nine thousand only) and the earnest money deposit will be Rs326900/- (Three lakh twenty six thousand nine hundred only). The Earnest Money Deposit shall be deposited on or before 05:00 PM of **08.11.2023**. Details and full description of the immovable property with known encumbrances, if any.

Sl No	Description of Property (In Detail)	Reserve Price	Earnest Money Deposit
1.	<p>FLAT NO 06 Ground Floor, Building -Belvedere 2 Situated at Village Manor, Talathi Saja-Manor, Taluka &amp; Dist. Palghar, Maharashtra - 401403, within the limits of Grampanchayat Manor, Survey No. 140,140/169/3,169/3 Areas -400 Sqft.</p> <p>Boundaries: North- open plot South- open plot East – Belvedere 1 building West – open plot</p> <p>FLAT NO 07 Ground Floor, Building -Belvedere 2 Situated at Village Manor, Talathi Saja-Manor, Taluka &amp; Dist. Palghar, Maharashtra - 401403, within the limits of Grampanchayat Manor, Survey No. 140,140/169/3,169/3</p> <p>Area-546 Sqft Boundaries: North- open plot South- open plot East – Belvedere 1 building West – open plot</p>	<p>RP Rs 13,82,000 for Flat No 06)</p> <p>And</p> <p>RP Rs 18,87,000 (for Flat No 07).</p>	<p>Rs 1,38,200/-</p> <p>Rs 1,88,700/-</p>

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager Mr Sunil Kumar Lal contact No 9736711924 of Vile Parle East Branch Mumbai during office hour on any working day or the service provider M/s C1 India Pvt Ltd, UdyogVihar, Phase -2, Gulf Petrochem building, Building No 301, Gurgaon, Haryana Pin – 122015 Bhavik Pandya Mobile No 8866682937 [support@bankeacutions.com](mailto:support@bankeacutions.com); [maharashtra@c1india.com](mailto:maharashtra@c1india.com), Support Mobile No 7291981124/25/26.

Date: 10/10/2023

Place: Mumbai

Authorised Officer/ Chief Manager  
CANARA BANK

केनरा बँक  
For Canara Bank  
विले-पार्ले (पूर्व) शाखा, मुंबई - 400057.  
Vile-Parle (E) Branch, Mumbai - 400057.



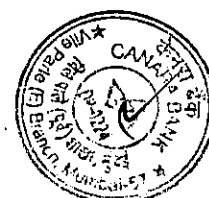


**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 10/10/2023.**

1.	Name and Address of the Secured Creditor	:	CANARA BANK, VILE PARLE (E) Branch. 38, Brij bhoomi Nehru Road , Vile Parle East Mumbai 400057
2.	Name and Address of Borrower(s) / Guarantor(s)	:	<b>Mr Nitin Laxman Kane</b> (Borrower) C/401 ,Eagle Chs Ltd C Wing Plot No 101, Mhada Layout Tilak Nagar , Chembur Mumbai Maharashtra India 400089 <b>Mrs. Priya Nitin Kane</b> (Co-Borrower) 101/C-Wing /401 ,Eagle Chs, Near Hanuman Mandir , Village Layout Chembur, Mumbai Maharashtra -400089
3.	Total Liabilities as on 30.09.2023.	:	Rs. 43,30,434.40 (and further interest, charges and other cost from 01.10.2023)
4	a. Mode of Auction  b. Details Auction Service Provider  c. Date & Time of Auction	:	e – auction  : : <b>M/s. C1 India Pvt Ltd.</b>  <b>13/11/2023 (10.00 AM to 11.00 AM)</b> (With unlimited extension of 5 min. duration each till the conclusion of the sale).
5.	Reserve Price	:	RP Rs 13,82,000 for Flat N 06)  RP Rs 18,87,000 (for Flat No 07).

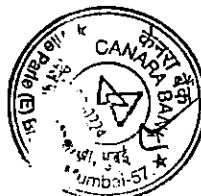
6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer on 07.11.2023.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.





- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank Vile Parle East Branch **Branch Mumbai** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Vile Parle East Branch **Branch** A/c Name: Canara Bank, A/c No **209272434**, IFSC Code: CNRB0000224. on or before 05:00 PM of 08.11.2023.
- e) Intending bidders may hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd., UdyogVihar, Phase-2, Gulf Petrochem building, Building No 301 Gurgaon Haryana Pin 122015 Bhavik Pandya Mobile No 8866682937 [support@bankeacutions.com](mailto:support@bankeacutions.com); [maharashtra@c1india.com](mailto:maharashtra@c1india.com), Support Mobile No 7291981124/25/26.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 05:00 PM of **08/11/2023**, to Canara Bank, Vile Parle East Branch, by hand or by email.
- I. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - III. Bidders Name. Contact No. Address, E Mail Id
  - IV. Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Pvt. Ltd., UdyogVihar, Phase-2, Gulf Petrochem building, Building No 301 Gurgaon Haryana Pin 122015 Bhavik Pandya Mobile No 8866682937 [support@bankeacutions.com](mailto:support@bankeacutions.com); [maharashtra@c1india.com](mailto:maharashtra@c1india.com), Support Mobile No 7291981124/25/26.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the





sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Canara Bank, Circle Office or Regional office, Mumbai or Vile Parle East branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank Mumbai Regional Office North, Kohinoor Bldg, II Floor, Opp. Siddhivinayak Mandir, Prabhadevi, Mumbai-400025, Email [recoveryronorth@canarabank.com](mailto:recoveryronorth@canarabank.com) Ph No: +91 22 -24315847, may be contacted during office hours on any working day or the service provider M/s. C1 India Pvt. Ltd, Udyog Vihar, Phase – 2, Gulf Petrochem Building, Building no. 301, Gurgaon, Haryana Pincode –122015 Bhavik Pandya Mobile No 8866682937 [support@bankeacutions.com](mailto:support@bankeacutions.com); [maharashtra@c1india.com](mailto:maharashtra@c1india.com), Support Mobile No 7291981124/25/26.

#### SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai  
Date: 10.10.2023

Authorised Officer / Chief Manager

For Canara Bank  
Vile-Parle (E) Branch, Mumbai - 400057.

